

Town of Olive  
County of Ulster  
State of New York  
December 28, 2007

Minutes of the 2007 annual audit meeting of the Town Board of the Town of Olive held Friday, December 28, 2007, 3:00 pm at the Town Office Building in West Shokan, NY.

Members Present: Berndt Leifeld, Supervisor  
Henry Rank, Council Member  
Helen Chase, Council Member  
Bruce La Monda, Council Member  
Linda Burkhardt, Council Member  
Recording Secretary: Sylvia B. Rozzelle, Town Clerk  
Others Present: Jimmy Fugel, Highway Superintendent; Janice Lanzarotta, Bookkeeper; Bill Cook, Assessor

The Town Board audited the bills for the month of December until 3:20 p m.

On a Leifeld/Burkhardt motion the Town Board approved payment of the following audited bills: Highway Fund Vouchers #410-#448, \$19,278.94; General Fund Vouchers #678-#746, \$100,836.25; and Special Lighting Voucher #11, \$44.63.

On a Leifeld/Chase motion the Town Board unanimously reappointed Claire Collins to serve on the Board of Assessment Review. Her term will expire 9/30/2012.

On a Leifeld/Chase motion the Town Board unanimously reappointed David Sorbellini to serve on the Planning Board. His term will expire 12/31/2014.

On a Leifeld/Chase motion the Town Board unanimously reappointed Conrad "Dino" Giuliano to serve on the Zoning Board of Appeals. His term will expire 12/31/2012.

On a Leifeld/Burkhardt motion the Town Board unanimously empowered the Supervisor to make budget modifications and transfers as required to close the books.

Supervisor Leifeld noted cash received for November 2007 totaled \$318,890.74 and interest received through November 2007 totaled \$110,992.41.

On a Leifeld/Rank motion the Town Board approved the following Highway Fund Transfers: \$10,512.00 from DA5142.4 Snow Removal Contractual to DA5110.4 General Repairs Contractual.

On a Leifeld/Burkhardt motion the Town Board approved the following General Fund Transfers:

Transfer \$441.00 from 1110.4 Justice (contractual) to 1110.1 Justices (P.S.)  
Transfer \$408.00 from 1355.4 Assessor (contractual) to 1355.2 Assessor (equip)  
Transfer \$144.00 from 1410.4 Town Clerk (cont.) to 1410.1 Town Clerk (P.S.)  
Transfer \$685.00 from 1990.4 Contingency to 1420.4 Attorney (contractual)  
Transfer \$1,251.00 from 1990.4 Contingency to 1450.4 Elections (contractual)  
Transfer \$20,847.00 from Reserve "L" Buildings to 1620.4 Buildings (contractual)

Transfer \$773.00 from 1990.4 Contingency to 1650.4 Central Comm. (contractual)  
 Transfer \$10,859.00 from Reserve "C" Police to 3120.1 Police (personal service)  
 Transfer \$1,188.00 from 3120.2 Police (equip) to 3120.4 Police (contractual)  
 Transfer \$323.00 from 3510.1 Dog Control (P.S.) to 3510.4 Dog Control (Cont.)  
 Transfer \$301.00 from 3620.2 Safety Insp. (equip) to 3620.1 Safety Insp. (P.S.)  
 Transfer \$4,491.00 from 1990.4 Contingency to 5132.4 Garage (contractual)  
 Transfer \$302.00 from 1990.4 Contingency to 5182.4 Street Lighting (contractual)  
 Transfer \$701.00 from 1990.4 Contingency to 7180.4 Pool (contractual)  
 Transfer \$130.00 from 1990.4 Contingency to 7550.4 Celebrations (contractual)  
 Transfer \$338.00 from 1990.4 Contingency to 8190.4 Recycling MSW (contractual)

On a La Monda/Chase motion the Town Board unanimously approved the books of the Town Clerk as submitted. Town Clerk revenues (#121-07) for the year were \$223,674.50 and Tax Collections totaled \$6,612,724.52.

On a Leifeld/Chase motion the Town Board approved the Town Court records as submitted by Justice Cox and Justice Wright. Summary report (#122-07) for Town Justice Timothy E. Cox noted 553 cases closed; \$38,213.00 in fines, \$16,800.00 in surcharges, and \$215.00 in Civil fees. Summary report (#123-07) for Town Justice Ronald C. Wright noted 567 cases closed; \$35,971.00 in fines, \$18,280.00 in surcharges, and \$355.00 in Civil fees.

Supervisor Leifeld presented the following Reserve Fund balances prior to transfers:

HIGHWAY CAPITAL RESERVE FUNDS

Reserve A Machinery	\$ 227,112.00
Reserve F Improvements	\$ 93,183.59
Escrow Retirement Account	<u>\$ 50,919.88</u>
Highway Reserve Fund Total	\$ 371,215.47

GENERAL CAPITAL RESERVE FUNDS

Reserve B Landfill	\$ 61,063.35
Reserve C Police	\$ 37,609.84
Reserve D Parks	\$ 76,552.23
Reserve E Assessor	\$ 75,374.29
Reserve G Handicapped	\$ 53,305.53
Reserve I Tax Stabilization (Insurance)	\$ 123,944.48
Reserve K Computers	\$ 28,633.03
Reserve L Buildings	\$ 217,739.40
Reserve R Records Management	\$ 7,193.72
Reserve T Tax Consultant/Legal Fund	\$ 59,694.73
Reserve X Retirement	\$ 26,029.18
Recreation Trust	\$ 22,140.07
Escrow Retirement Account	<u>\$ 63,185.56</u>
General Reserve Fund Total	\$852,465.41

Supervisor Leifeld noted the Highway Fund balance as of 12/28/07 as \$301,587.59. Vouchers paid totaled \$19,278.94, payroll through 12/31/07 totaled \$17,178.48, payroll taxes through 12/31/07 totaled \$1,314.16, unpaid year-end expenses totaled \$29,983.63, with total expenditures being \$67,755.21. Of the remaining Highway Fund balance of \$233,832.38, \$125,000.00 unexpended balance was applied to the 2008 budget leaving a balance in the Highway Fund of \$108,832.38.

On a La Monda/Burkhardt motion the Town Board unanimously approved the transfer of \$108,832.38 to Highway Reserve "A" Machinery.

Supervisor Leifeld noted the General Fund balance as of 12/28/07 as \$598,250.37. Vouchers paid totaled \$100,836.25, payroll through 12/31/07 totaled \$15,724.50, payroll taxes through 12/31/07 totaled \$1,382.61, unpaid year-end expenditures totaled \$23,579.12, with total expenditures being \$141,522.48. Of the remaining General Fund balance of \$456,727.89, \$350,000.00 was applied to the 2008 budget leaving a General Fund balance of \$106,727.89.

On a Leifeld/La Monda motion the Town Board the following transfers as follows:

- \$ 8,000.00 to Reserve C Police
- \$30,000.00 to Reserve L Buildings
- \$ 8,000.00 to Reserve R Records Management
- \$60,727.89 to Reserve T Tax Consultant/Legal Fund

On a Leifeld/La Monda motion the Town Board unanimously approved the appointment of Robert Burns, Robert Dodson, and David Stoutenburgh as members to the Olive Fire Department Company No. 1, Inc.

Supervisor Leifeld turned the meeting over to Deputy Supervisor La Monda at which time on a La Monda/Burkhardt motion the Town Board approved the books of Supervisor Leifeld as presented. Deputy Supervisor La Monda turned the meeting back over to Supervisor Leifeld.

All business pertinent having been conducted the Town Board adjourned at 4:10 pm on a Leifeld/Burkhardt motion in memory of John Carruthers and Esther Pullis.

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Sylvia Rozzelle, Town Clerk