

Town of Olive  
County of Ulster  
State of New York  
Thursday, December 30, 2010

Minutes of the annual audit meeting of the Town Board of the Town of Olive held Thursday, December 30, 2009, 3:00 pm at the Town Office Building, West Shokan, NY.

Members Present: Bruce La Monda, Deputy Supervisor  
Henry Rank, Board Member  
Linda Burkhardt, Board Member  
Members Absent: Berndt Leifeld, Supervisor  
Peter Friedel, Board Member  
Recording Secretary: Sylvia B. Rozzelle, Town Clerk  
Others Present: Jimmy Fugel, Highway Superintendent; Janice Lanzarotta, Bookkeeper;  
Ronald Wright and Timothy Cox, Town Justices

On a Burkhardt/Rank motion the Town Board unanimously approved payment of the following audited bills: Highway Vouchers #369-#393, \$210,478.03; and General Fund Vouchers #594-#619, \$21,899.77.

Deputy Supervisor La Monda noted the monthly income for November 2010 as \$66,408.28 and interest for November 2010 as \$832.14.

On a La Monda/Rank motion the Town Board approved the following highway budget modifications:

Transfer \$124,021.04 from Reserve "A" Machinery to 5130.2 Machinery (Equip.)  
Transfer \$20.00 from 5140.1 Brush & Weeds (Personal Services) to 5140.1 (Cont.)

On a La Monda/Burkhardt motion the Town Board approved the following General Fund budget modifications:

Transfer \$17,060.00 from 1990.4 Contingency to the following accounts in the amount of:  
\$785.00 to 1110.1 Justice (Personal Services)  
\$310.00 to 1355.1 Assessor (Personal Services)  
\$80.00 to Town Clerk (Contractual)  
\$82.00 to 1460.1 Records Management (Personal Services)  
\$14,621.00 to 3120.1 Police (Personal Services)  
\$672.00 to 3120.4 Police (Contractual)  
\$36.00 to 7110.4 Parks (Contractual)  
\$432.00 to 8010.1 Zoning (Personal Services)  
\$42.00 TO 8160.1 Refuse & Garbage (Personal Services)

On a La Monda/Burkhardt motion the Town Board unanimously approved the Union Contract for 2011-2012 and empowered the Supervisor to sign said contract. Roll vote being: Rank, yes; Burkhardt, yes; and La Monda, yes.

On a La Monda/Burkhardt motion the Town Board approved the following for employees that are not under Union Contract:

Each employee on the Town's MVP Health Plan without dependents will receive a one-time payment, not added to base of \$1,250.00 on January 1, 2011 and another one-time payment, not added to base, of \$625.00 on January 1, 2012. Each employee with dependents will receive a one-time payment, not added to base, of \$2,500.00 on January 1, 2011 and another one-time payment, not added to base, of \$1,250.00 on January 2, 2012.

Roll vote being: Rank, yes; Burkhardt, yes; and La Monda, yes.

Town Justice Ronald C. Wright submitted summary report (#88-10) which noted 698 cases closed; \$35,823.00 in fines, \$37,105.00 in surcharges, and \$245.00 in Civil fees. On a Rank/Burkhardt motion the Town Board unanimously approved the books of Town Justice Wright as submitted.

Town Justice Timothy E. Cox submitted summary report (#89-10) which noted 490 cases closed; \$22,659.00 in fines, \$20,807.00 in surcharges, and \$160.00 in Civil fees. On a Rank/Burkhardt motion the Town Board approved the books of Town Justice Timothy E. Cox.

On a La Monda/Burkhardt motion the Town Board unanimously approved the books of the Town Clerk as submitted. Town Clerk revenues (#90-10) \$213,458.00 and Tax Collections totaled \$7,867,946.62.

Deputy Supervisor La Monda noted the Highway Fund balance as of 12/30/10 as \$236,617.16. Payroll through 12/31/10 totaled \$6,888.72; payroll taxes through 12/31/10 totaled \$526.99; and unpaid year-end expenditures totaled \$4,720.68 with total expenditures being \$12,136.39. Of the remaining Highway Fund balance of \$224,480.77, \$150,000.00 was applied to the 2011 budget leaving a balance in the Highway Fund of \$74,480.77. On a La Monda/Burkhardt motion the Town Board approved transferring the balance of \$74,480.77 to Capital Reserve "A" Machinery.

Deputy Supervisor La Monda noted the General Fund balance as of 12/31/10 as \$370,433.82. Payroll through 12/31/10 totaled \$6,128.62; payroll taxes through 12/31/10 totaled \$469.71; unpaid year-end expenses totaled \$15,063.79; with total expenditures being \$21,662.12. Of the remaining General Fund unexpended balance of \$348,771.70, \$250,000.00 was applied to the 2011 budget leaving a balance of \$98,771.70. On a La Monda/Burkhardt motion the Town Board approved transferring \$98,771.70 to Capital Reserve "L" Buildings. Deputy Supervisor La Monda stated that when Supervisor Leifeld returns this might be adjusted.

On a La Monda/Burkhardt motion the Town Board approved the transfer of funds as needed for the end of the year closing of the books.

Deputy Supervisor La Monda presented the following Reserve Fund balances prior to transfers:

HIGHWAY CAPITAL RESERVE FUNDS

Reserve A Machinery	\$ 97,748.03
Reserve F Improvements	\$ 54,572.55
Escrow Retirement Account	<u>\$ 40,443.14</u>
Highway Reserve Fund Total	\$ 192,763.72

GENERAL CAPITAL RESERVE FUNDS

Reserve B Landfill	\$ 47,118.92
Reserve C Police	\$ 30,815.51
Reserve D Parks	\$ 77,363.72
Reserve E Assessor	\$ 76,659.42
Reserve G Handicapped	\$ 50,827.21
Reserve I Tax Stabilization (Health Insurance)	\$ 126,057.72
Reserve K Computers	\$ 21,807.77
Reserve L Buildings	\$ 53,795.95
Reserve R Records Management	\$ 4,742.18
Reserve T Tax Consultant/Legal Fund	\$ 112,814.60
Reserve X Retirement	\$ 26,472.96
Recreation Trust	\$ 21,596.71
Escrow Retirement Account	<u>\$ 63,547.71</u>
General Reserve Fund Total	\$713,620.38

All business pertinent having been conducted the Town Board adjourned at 3:30 pm on a La Monda/Burkhardt motion.

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Sylvia B. Rozzelle, Town Clerk