

Town of Olive
County of Ulster
State of New York
November 8, 2007

Minutes of a public hearing of the Town Board of the Town of Olive held Thursday, November 8, 2007, 7:30 pm at the Town Meeting Hall in Shokan, NY. The purpose of the meeting as stated in the legal notice was to hear all in favor of or those opposed to any item or items contained in the 2008 Preliminary Budget.

Members Present: Berndt Leifeld, Supervisor
 Henry Rank, Council Member
 Helen Chase, Council Member
 Bruce La Monda, Council Member
 Linda Burkhardt, Council Member
Recording Secretary: Sylvia Rozzelle, Town Clerk
Others Present: Janice Lanzarotta, Bookkeeper; Jimmy Fugel, Highway
Superintendent; Bill Cook, Assessor

Supervisor Leifeld presented the 2008 Preliminary Budget to the approximate eight persons present and asked for any comments on the budget. There being no comments Supervisor Leifeld presented the following information regarding the 2008 budget:

Personal Services budget item .1 will increase 4% with the exception of a few secretaries who received additional increases. He noted the Town Board also gave him an increase in salary.

General Fund total appropriations increased	\$163,502.00	9.2%
Highway Fund total appropriations increased	\$ 54,717.00	3.7%
Special Fire district appropriations increased	\$ 8,700.00	2. %
Special Light district (Onteora Ct.) remained the same		
Total Budget Appropriations increased by	\$226,919.00	6.1%
General Fund amount to be raised by taxes increased	\$102,126.00	10.6%
Highway Fund amount to be raised by taxes increased	\$ 19,717.00	1.5%
Special Fire District amount to be raised by taxes increased	\$ 8,700.00	2.0%
Special Lighting District remained the same Onteora Ct.		
Total Amount to be raised by taxes increased by	\$130,543.00	4.85%

Per thousand Town Tax Rate

2008 rate for General Fund approx. \$.7764 per thousand
2008 rate for Highway Fund approx. \$.9613 per thousand
2008 rate for Special Fire Dist. approx. \$.3175 per thousand
2008 rate for Special Light Dist. approx. \$.1097 per thousand

All persons present having been heard the Town Board adjourned the meeting at 7:55 pm on a Leifeld/Rank motion.

Sylvia Rozzelle, Town Clerk