

Town of Olive
County of Ulster
State of New York
November 6, 2008

Minutes of a public hearing of the Town Board of the Town of Olive held Thursday, November 6, 2008, 7:30 pm at the Town Meeting Hall in Shokan, NY. The purpose of the meeting as stated in the legal notice was to hear all in favor of or those opposed to any item or items contained in the 2009 Preliminary Budget.

Members Present: Berndt Leifeld, Supervisor
Henry Rank, Council Member
Helen Chase, Council Member
Bruce La Monda, Council Member
Peter Friedel, Council Member
Recording Secretary: Sylvia Rozzelle, Town Clerk
Others Present: Janice Lanzarotta, Bookkeeper; Jimmy Fugel, Highway
Superintendent; Bill Cook, Assessor; Drew Boggess, Planning Board Chairman

Supervisor Leifeld presented the 2009 Preliminary Budget item by item to the approximate thirteen persons present. He noted that Personal Services .1 will show a 3% cost of living increase. Supervisor Leifeld asked for any comments on the budget.

In response a question regarding how much the budget will increase, Supervisor Leifeld stated there is a 4.4% increase in total budget appropriations and town taxes will increase 14% due to the City of New York agreement and the equalization rate. Supervisor Leifeld stated the Town of Olive Capital Reserve Accounts currently total \$1,186,699.61 further noting this money has to be expended specific to how the accounts are set up. Supervisor Leifeld presented the following information:

General Fund total appropriations increased	\$ 74,042.00	3.8%
Highway Fund total appropriations increased	\$ 88,389.00	5.7%
Special Fire district appropriations increased	\$ 8,800.00	2. %
Special Light district (Onteora Court) remained the same		
Total Budget Appropriations increased by	\$171,231.00	4.4%
General Fund amount to be raised by taxes increased	\$103,887.00	9.78%
Highway Fund amount to be raised by taxes increased	\$ 63,921.00	4.86%
Special Fire District amount to be raised by taxes increased	\$ 8,800.00	2.0%
Special Lighting District remained the same (Onteora Court)		
Total Amount to be raised by taxes increased by	\$176,608.00	6.26%

Per thousand Town Tax Rate

2009 rate for General Fund approx. \$.9244 per thousand (approximately 18.65%)
2009 rate for Highway Fund approx. \$1.0933 per thousand (approximately 13.7%)
2009 rate for Special Fire Dist. approx. \$.3483 per thousand (approximately 9.7%)
2009 rate for Special Light Dist. approx. \$.1097 per thousand

All persons present having been heard the Town Board adjourned the meeting at 8:10 pm on a Rank/La Monda motion.