

Town of Olive
Resolution #1 of 2015
Approve Non-interest Bearing Account at Community Bank
For Deposit of New York State CDBG-DR Funds

Whereas, New York State Housing Trust Fund Corporation of the Governor's Office of Storm Recovery requires the Town of Olive to have a separate non-interest bearing checking account for direct deposit of Community Development Block Grant-Disaster Recovery (CDBG-DR) Funds;

Therefore, Be it Resolved, the Town Board of the Town of Olive authorizes the Supervisor to open said non-interest bearing account at Community Bank in Boiceville and approves the transfer of \$50.00 from Trust and Agency Account to open said account.

A VOTE WAS DULY TAKEN:

	Aye	Nay
Sylvia Rozzelle, Supervisor	_____	_____
Don VanBuren, Board Member	_____	_____
Scott Kelder, Board Member	_____	_____
Jim Sofranko, Board Member	_____	_____
Peter Friedel, Board Member	_____	_____

Whereupon, the motion was duly adopted.

Dated this 10th day of February 2015

Dawn Giuditta, Olive Town Clerk