

Resolution #5 of 2017
Require Performance Security from Charter Communications for
Installation of Underground Cable on Beaver Lake Road

WHEREAS, Town of Olive Code §146-19 Subsection A requires a service provider to provide the town a performance bond or other security for installation of wireline systems; and

WHEREAS, Charter Communications will be installing underground cable at the edge of Beaver Lake Road; and

WHEREAS, Charter Communications will be filing with the Highway Superintendent an application to permit opening of a town road;

THEREFORE, BE IT RESOLVED, the Town Board requires a cash deposit in the amount of \$25,000.00 as security to recompense the Town for costs, losses, or damages; and

BE IT FURTHER RESOLVED, the Town Board authorizes the Supervisor to open an interest bearing checking account at Community Bank in Boiceville for the purpose of holding these funds.

	AYE	NAY
Sylvia Rozzelle, Supervisor	_____	_____
Jim Sofranko, Board Member	_____	_____
Andrew Boggess, Board Member	_____	_____
Scott Kelder, Board Member	_____	_____
Peter Friedel, Board Member	_____	_____

Dated this 9th day of May 2017

Dawn Giuditta, Town Clerk